



Ferrari N.V.: periodic report on the buyback program

Maranello (Italy), 25 November 2019 – Ferrari N.V. (NYSE/MTA: RACE) (“**Ferrari**” or the “**Company**”) announces that under the third tranche of the common share buyback program announced on 14 November 2019 (“**Third Tranche**”), the Company has purchased additional common shares - reported in aggregate form, on a daily basis - on the Italian Stock Exchange (MTA) as follows:

Trading Date (dd/mm/yyyy)	Stock Exchange	Number of common shares purchased	Average price per share <i>excluding fees</i>	Consideration <i>excluding fees</i> (€)
15/11/2019	MTA	8,238	150.9713	1,243,701.57
18/11/2019	MTA	7,788	150.4368	1,171,602.00
19/11/2019	MTA	14,954	149.7741	2,239,721.89
20/11/2019	MTA	18,078	149.3465	2,699,886.03
21/11/2019	MTA	7,261	149.2048	1,083,375.95
22/11/2019	MTA	8,904	150.1853	1,337,249.80
Total	-	65,223	149.8787	9,775,537.24

Since the announcement of the Third Tranche of the buyback program dated 14 November 2019 till 22 November 2019, the total invested consideration has been Euro 9,775,537.24 for No. 65,223 common shares purchased on the MTA resulting in total No. 8,462,830 common shares held in treasury as of 22 November 2019. As of the same date, the Company held 3.29% of the total issued share capital including the common shares and the special voting shares, net of shares assigned under the Company’s equity incentive plan.



A comprehensive overview of the transactions carried out under the buyback program, as well as the details of the above transactions, are available on Ferrari's corporate website under the Buyback Programs section (<http://corporate.ferrari.com/en/investors/stock-and-shareholder-corner/buyback-programs>).

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