



FERRARI N.V. has announced a dividend distribution and Computershare, Inc. acts as the transfer agent for the company.

Participants can use The Depository Trust Company’s “DTC” Corporate Actions Web (“CA Web”) instructions tab to certify all or a portion of their position entitled to the applicable withholding tax rates. Use of these instruction methods will permit entitlement amounts to be paid through DTC. By electing, Participants agree to the Agreements, Fees, Representations and Indemnification below.

On Payable Date, all holders will receive this cash distribution net of the full Italian statutory withholding tax rate of 26% and the Dutch statutory withholding tax rate of 15% for a total withholding of 41%, with the possibility to reclaim through the Disclosure, Quick Refund or Long Form processes. Please see the eligibility matrix for details on how to reclaim the withheld tax.

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<b>DISTRIBUTION EVENT DETAILS</b>	
<b>COUNTRIES OF INCORPORATION</b>	NETHERLANDS / ITALY
<b>ISSUE</b>	FERRARI N.V.
<b>CUSIP</b>	N3167Y103
<b>UNDERLYING ISIN</b>	NL0011585146
<b>TRANSFER AGENT</b>	COMPUTERSHARE, INC.
<b>RECORD DATE</b>	APRIL 24, 2019
<b>PAY DATE</b>	MAY 2, 2019
<b>RATE PER SHARE</b>	EUR 1.03
<b>STATUTORY WITHHOLDING RATE</b>	41%
<b>xBRL™</b>	NOT AVAILABLE

**PLEASE NOTE:**

1. This is a unique event that combines both the Dutch (15%) and Italian (26%) withholding tax for a total withholding tax of 41%
2. In order to receive exemption from the Dutch withholding tax (15%) all holders must be disclosed and may not reside in the Netherlands
3. In order to receive reduced Italian withholding tax all holders must submit a quick refund submission
4. Dutch residents will not receive exemption from the Dutch withholding tax (15%) but can benefit from reduced Italian withholding tax with a quick refund submission
  - a. Dutch shareholders may have the potential to reclaim the Dutch tax on their tax return filed to the Dutch Tax authorities

## FEES & DEADLINES

FILING METHOD	BATCH	PAYMENT METHOD	CUSTODIAL FEE	TAX RELIEF FEE	MINIMUM FEE PER BENEFICIAL OWNER	FINAL SUBMISSION DEADLINE
<b>DISCLOSURE: DUTCH PORTION 15% WITHHOLDING</b>	FIRST BATCH	VIA DTC	NO FEE	UP TO \$0.0075 PER SHARE	No Minimum	<u>CA WEB INSTRUCTION &amp; ESP DEADLINE:</u> MAY 20, 2019 8PM EST
<b>DISCLOSURE: DUTCH PORTION 15% WITHHOLDING</b>	FINAL BATCH	VIA DTC	NO FEE	UP TO \$0.0075 PER SHARE	No Minimum	<u>CA WEB INSTRUCTION &amp; ESP DEADLINE:</u> JUNE 19, 2019 8PM EST
<u>Requirements in order to complete Disclosure:</u> 1. Elect either 26% or 41% in CA Web Instructions 2. Disclose with BO data on ESP "Disclosure" page (see page 7 for details)						
<b>QUICK REFUND: ITALIAN 26% WITHHOLDING</b>	FIRST BATCH	VIA DTC	NO FEE	UP TO \$0.01 PER SHARE*	No Minimum	<u>DOCUMENTATION DEADLINE:</u> MAY 17, 2019 5PM EST  <u>CA WEB INSTRUCTION &amp; ESP DEADLINE:</u> MAY 20, 2019 8PM EST
<b>QUICK REFUND: ITALIAN 26% WITHHOLDING</b>	FINAL BATCH	VIA DTC	NO FEE	UP TO \$0.01 PER SHARE*	No Minimum	<u>DOCUMENTATION &amp; CA WEB INSTRUCTION &amp; ESP DEADLINE:</u> JUNE 19, 2019 8PM EST
<u>Requirements in order to complete Quick Refund:</u> 1. Elect the reduced Italian withholding tax rate applicable to beneficial owner in CA Web Instructions. 2. Disclose with BO data on ESP "Quick Refund" page (see page 7 for details)						
<b>STANDARD LONG FORM</b>	N/A	VIA AST OR CHECK	NO FEE	UP TO \$0.01 PER SHARE*	\$25.00 Tax Relief Fee	FEBRUARY 1, 2023
Long form claims will only be accepted after the Quick Refund window has closed. We encourage beneficiaries to file long form only as a last resort alternative to Quick Refund.						
* A fee of \$0.0025 will be charged for quick refund and long form submissions for beneficial owners who already disclosed. <b>This important notice does not contain the required exhibit forms to file long form claims.</b>						

## ELIGIBILITY MATRIX – DISCLOSURE: DUTCH PORTION 15% WITHHOLDING

RATE DESCRIPTION	RECLAIM RATE	ELIGIBLE RESIDENTS	DOCUMENTATION REQUIRED	SIGNATURE REQUIRED
<b>UNFAVORABLE 15%</b>	0%	DUTCH RESIDENTS	NONE	N/A
<b>EXEMPT 0%</b>	15%	NON-DUTCH RESIDENTS <b>[NON-DUTCH RESIDENTS MUST DISCLOSE ON ESP IN ORDER TO RECEIVE EXEMPTION FROM THE DUTCH TAX]</b>	1. <a href="#">ORIGINAL COVER LETTER</a>  <b>Note:</b> For disclosure only, please keep the original cover letter on file in the event of audit.	1. YES – DTC PARTICIPANT

## ELIGIBILITY MATRIX – QUICK REFUND: ITALIAN 26% WITHHOLDING

RATE DESCRIPTION	RECLAIM RATE	ELIGIBLE RESIDENTS	DOCUMENTATION REQUIRED	SIGNATURE REQUIRED
<b>UNFAVORABLE - 26%</b>	0%	NON-TREATY COUNTRIES AND ENTITIES NOT MENTIONED AS FAVORABLE OR EXEMPT BELOW	1. NONE	1. N/A
<b>FAVORABLE - 25%</b>	1%	(INDIVIDUALS & NON-INDIVIDUALS) INDIA, PAKISTAN	1. <a href="#">ORIGINAL COVER LETTER</a> 2. ORIGINAL CERTIFICATE OF RESIDENCY 3. <a href="#">ORIGINAL FORM A</a> 4. LIMITED POWER OF ATTORNEY	1. YES – DTC PARTICIPANT 2. LOCAL TAX AUTHORITIES 3. YES – BENEFICIARY OR LEGAL REPRESENTATIVE 4. YES – LEGAL REPRESENTATIVE
<b>FAVORABLE - 20%</b>	6%	(INDIVIDUALS & NON-INDIVIDUALS) THAILAND, TRINIDAD AND TOBAGO	1. <a href="#">ORIGINAL COVER LETTER</a> 2. ORIGINAL CERTIFICATE OF RESIDENCY 3. <a href="#">ORIGINAL FORM A</a> 4. LIMITED POWER OF ATTORNEY	1. YES – DTC PARTICIPANT 2. LOCAL TAX AUTHORITIES 3. YES – BENEFICIARY OR LEGAL REPRESENTATIVE 4. YES – LEGAL REPRESENTATIVE

## ELIGIBILITY MATRIX – QUICK REFUND: ITALIAN 26% WITHHOLDING (CONTINUED)

RATE DESCRIPTION	RECLAIM RATE	ELIGIBLE RESIDENTS	DOCUMENTATION REQUIRED	SIGNATURE REQUIRED
<b>FAVORABLE - 15%</b>	11%	(INDIVIDUALS & NON-INDIVIDUALS) ALGERIA, ARGENTINA, AUSTRALIA, AUSTRIA, BARBADOS, BANGLADESH, BELARUS, BELGIUM, BRAZIL, CANADA, CHILE, COTE D'IVOIRE, CROATIA, CYPRUS, CZECH REPUBLIC, DENMARK, ECUADOR, ESTONIA, FINLAND, FRANCE, GERMANY, GHANA, GREECE, ICELAND, INDONESIA, IRELAND, ISRAEL, JAPAN, KAZAKHSTAN, KOREA (REPUBLIC OF), LATVIA, LITHUANIA, LUXEMBOURG, MACEDONIA (FORMER YUGOSLAV REPUBLIC OF) , MALTA, MAURITIUS, MEXICO, MOROCCO, MOZAMBIQUE, NETHERLANDS, NEW ZEALAND, NORWAY, PHILIPPINES, PORTUGAL, QATAR, SENEGAL, SLOVAKIA, SLOVENIA, SOUTH AFRICA, SPAIN, SRI LANKA, SWEDEN, SWITZERLAND, TUNISIA, TURKEY, UGANDA, UKRAINE, UNITED ARAB EMIRATES, UNITED KINGDOM, UNITED STATES, VIETNAM, ZAMBIA	<ol style="list-style-type: none"> <li>1. <a href="#">ORIGINAL COVER LETTER</a></li> <li>2. ORIGINAL CERTIFICATE OF RESIDENCY OR IRS FORM 6166</li> <li>3. <a href="#">ORIGINAL FORM A</a></li> <li>4. LIMITED POWER OF ATTORNEY</li> </ol>	<ol style="list-style-type: none"> <li>1. YES – DTC PARTICIPANT</li> <li>2. LOCAL TAX AUTHORITIES OR IRS REPRESENTATIVE</li> <li>3. YES – BENEFICIARY OR LEGAL REPRESENTATIVE</li> <li>4. YES – LEGAL REPRESENTATIVE</li> </ol>
<b>FAVORABLE - 11%</b>	15%	EU/EEA PENSION FUNDS (See "Appendix A")	<ol style="list-style-type: none"> <li>1. <a href="#">ORIGINAL COVER LETTER</a></li> <li>2. ORIGINAL EU PENSION CERTIFICATE OF RESIDENCY</li> </ol>	<ol style="list-style-type: none"> <li>1. YES – DTC PARTICIPANT</li> <li>2. LOCAL TAX AUTHORITIES</li> </ol>
<b>FAVORABLE - 10%</b>	16%	(INDIVIDUALS & NON-INDIVIDUALS) ALBANIA, ARMENIA, BOSNIA-HERZEGOVINA, BULGARIA, CHILE, CHINA, ETHIOPIA, GEORGIA, HUNGARY, JORDAN, MALAYSIA, OMAN, POLAND, RUSSIAN FEDERATION, SAUDI ARABIA, SERBIA, SYRIA, SINGAPORE, TAIWAN, TANZANIA, UZBEKISTAN, VENEZUELA	<ol style="list-style-type: none"> <li>1. <a href="#">ORIGINAL COVER LETTER</a></li> <li>2. ORIGINAL CERTIFICATE OF RESIDENCY</li> <li>3. <a href="#">ORIGINAL FORM A</a></li> <li>4. LIMITED POWER OF ATTORNEY</li> </ol>	<ol style="list-style-type: none"> <li>1. YES – DTC PARTICIPANT</li> <li>2. LOCAL TAX AUTHORITIES</li> <li>3. YES – BENEFICIARY OR LEGAL REPRESENTATIVE</li> <li>4. YES – LEGAL REPRESENTATIVE</li> </ol>


## ELIGIBILITY MATRIX – QUICK REFUND: ITALIAN 26% WITHHOLDING (CONTINUED)

RATE DESCRIPTION	RECLAIM RATE	ELIGIBLE RESIDENTS	DOCUMENTATION REQUIRED	SIGNATURE REQUIRED
<b>FAVORABLE - 5%</b>	21%	ROMANIA INDIVIDUALS & NON-INDIVIDUALS	<ol style="list-style-type: none"> <li>1. ORIGINAL COVER LETTER</li> <li>2. ORIGINAL CERTIFICATE OF RESIDENCY</li> <li>3. ORIGINAL FORM A</li> <li>4. LIMITED POWER OF ATTORNEY</li> </ol>	<ol style="list-style-type: none"> <li>1. YES – DTC PARTICIPANT</li> <li>2. LOCAL TAX AUTHORITIES</li> <li>3. YES – BENEFICIARY OR LEGAL REPRESENTATIVE</li> <li>4. YES – LEGAL REPRESENTATIVE</li> </ol>
<b>FAVORABLE - 1.20%</b>	24.80%	EU/EEA CORPORATE ENTITIES (See "Appendix A")	<ol style="list-style-type: none"> <li>1. ORIGINAL COVER LETTER</li> <li>2. ORIGINAL EU CORPORATE CERTIFICATE OF RESIDENCY</li> </ol>	<ol style="list-style-type: none"> <li>1. YES – DTC PARTICIPANT</li> <li>2. LOCAL TAX AUTHORITIES</li> </ol>
<b>EXEMPT - 0%</b>	26%	U.S. GOVERNMENTAL ENTITIES WITH A FORM 6166 THAT SPECIFIES THE RESIDENT AS "THE STATE"	<ol style="list-style-type: none"> <li>1. ORIGINAL COVER LETTER</li> <li>2. ORIGINAL IRS FORM 6166 FOR STATE ENTITIES</li> <li>3. ORIGINAL FORM A</li> <li>4. LIMITED POWER OF ATTORNEY</li> </ol>	<ol style="list-style-type: none"> <li>1. YES – DTC PARTICIPANT</li> <li>2. IRS REPRESENTATIVE</li> <li>3. YES – BENEFICIARY OR LEGAL REPRESENTATIVE</li> <li>4. YES – LEGAL REPRESENTATIVE</li> </ol>
<b>EXEMPT - 0%</b>	26%	KUWAIT INDIVIDUALS & NON-INDIVIDUALS	<ol style="list-style-type: none"> <li>1. ORIGINAL COVER LETTER</li> <li>2. ORIGINAL CERTIFICATE OF RESIDENCY</li> <li>3. ORIGINAL FORM A</li> <li>4. LIMITED POWER OF ATTORNEY</li> </ol>	<ol style="list-style-type: none"> <li>1. YES – DTC PARTICIPANT</li> <li>2. LOCAL TAX AUTHORITIES</li> <li>3. YES – BENEFICIARY OR LEGAL REPRESENTATIVE</li> <li>4. YES – LEGAL REPRESENTATIVE</li> </ol>

\*Note: All documents listed in BLUE font are generated by GlobeTax's ESP website after submission of beneficial owner data

DESCRIPTION OF VARIOUS DOCUMENTATION	
DOCUMENT NAME	DESCRIPTION
<b>COVER LETTER (EXHIBIT 1)</b>	Listing of beneficial owner information.
<b>FORM A (EXHIBIT 2)</b>	<p>These forms MUST be printed out as SINGLE PAGES.</p> <p>The “BENEFICIAL OWNER” section of FORM A contain an ORIGINAL signature from the beneficial owner as well as an ORIGINAL signature and stamp of the DTC participant.</p> <p>NOTE: If a signature cannot be obtained from the beneficial owner, a representative may sign on their behalf if a notarized ORIGINAL Power of Attorney signed by the beneficial owner to the entity signing on their behalf is provided. Alternatively a notarized copy of EITHER a Power of Attorney (POA), a Trust Agreement, or a Custody Agreement signed by the beneficial owner to the entity signing on their behalf can be supplied along with an ORIGINAL Self Certified Power of Attorney, printed on the letterhead of the signing entity authorized. The Self Certified POA should be signed by the individual who will be signing the forms on the beneficial owner’s behalf.</p>
<b>EU CORPORATE-CERTIFICATE OF RESIDENCY</b>	Must be originally signed and stamped prior to pay date. This form can be replaced with an original COR for the tax year of the dividend provided that that form is dated prior to the pay date and mentions that the beneficial owner is subject to “Article 2 of Directive 90/435/EEC July 1990”
<b>EU PENSION - CERTIFICATE OF RESIDENCY</b>	Must be originally signed and stamped prior to pay date. This form can be replaced with an original COR for the tax year of the dividend provided that that form is dated prior to the pay date and mentions that the beneficial owner is subject to “Article 1 of Directive 95/208/EEC September 1973”
<b>IRS FORM 6166</b>	Must be certified for the tax year of the dividend, dated prior to the local pay date, and contain the wording “...for purposes of U.S. taxation”.
<b>LIMITED POWER OF ATTORNEY (EXHIBIT 3)</b>	If the Form A is signed by an authorized representative a copy of a Power of Attorney (POA), Trust Agreement, or Custody Agreement must also be submitted

CONTACT DETAILS	
<b>PRIMARY CONTACT</b>	JOE HANDS
<b>INTERNATIONAL PHONE</b>	1-212-747-9100
<b>EMAIL ADDRESS</b>	<a href="mailto:JOE_HANDS@GLOBETAX.COM">JOE_HANDS@GLOBETAX.COM</a>
<b>GROUP EMAIL</b>	<a href="mailto:ITALYESP@GLOBETAX.COM">ITALYESP@GLOBETAX.COM</a>
<b>COMPANY</b>	GLOBETAX AS AGENT FOR COMPUTERSHARE, INC.
<b>STREET ADDRESS</b>	ONE NEW YORK PLAZA, 34 <sup>TH</sup> FLOOR
<b>CITY/STATE/ZIP</b>	NEW YORK, NY 10004
<b>ADDITIONAL CONTACTS</b>	BROOKS ROBINSON



powered by **GLOBETAX**

**Computershare, Inc. offers ESP powered by GlobeTax, an electronic withholding tax submission system. This system allows for the secure and simplified transfer of beneficial owner level data from the Participant to GlobeTax and creates applicable documentation on the Participants.**

**Submit the data online through the web site below, print out the documents on letterhead, sign, and mail to GlobeTax.**

**These claims should be submitted through the following web site. (Requires a one-time registration)**

<https://ESP.GlobeTax.com>

**Please contact [support@globetax.com](mailto:support@globetax.com) at 212-747-9100 if you have any questions about this process.**

## ESP SUBMISSION GUIDELINES

In order to obtain exemption from the Dutch withholding tax (15%) all holders will need to disclose their beneficial holder information on ESP by the May 20, 2019 deadline. Once disclosure has been submitted holders can apply for a further reduced rate based on their available treaty benefits with Italy.

ESP users will have the option to either submit separately for quick refund and disclosure or submit simultaneously for both procedures.

There are two submission windows available on ESP, the first closing on May 20, 2019 and the second and the final window closing on June 19, 2019.

DISCLOSURE: DUTCH PORTION 15% WITHHOLDING SUBMISSION	QUICK REFUND: ITALIAN 26% WITHHOLDING SUBMISSION
<p>In order to submit a disclosure claim DTC Participants will need to select the “Disclosure” button in the ESP Ferrari event and complete all required fields in the “Beneficial Owner Entry Form” window. Once all the required fields are completed with valid information, submit the information and ESP will generate a cover letter which should be signed and kept on file by May 20, 2019.</p>	<p>In order to submit a quick refund claim, DTC Participants may either submit separately for quick refund or submit simultaneously for both disclosure and quick refund.</p> <p>Once “Quick Refund” is selected in ESP, users must select one of three options that apply to the submission, depending on when/if disclosure for the Dutch portion occurred.</p> <p>A cover letter and documentation will then be generated and will need to be signed and sent to GlobeTax by either quick refund deadline, May 20, 2019 or June 19, 2019.</p>




## FREQUENTLY ASKED QUESTIONS (FAQs)

### GENERAL QUESTIONS

<p><b>Will the transfer agent accept claims filed directly to it by beneficial owners?</b></p>	<p>The transfer agent only accepts claims filed by the DTC participant which was holding the securities through DTC and only to the extent that DTC has reported these holdings to us as valid record date holding. Beneficial owners are required to file their claims through the custody chain to the DTC participant of record. All claims not received directly from the DTC participant will be returned to the beneficial owner.</p>
<p><b>Is the process for tax relief offered by Computershare, Inc. an optional process?</b></p>	<p><b>Yes</b>, this is a discretionary, optional service.</p>
<p><b>Can residents of The Netherlands achieve exemption?</b></p>	<p><b>No</b>. Residents of The Netherlands will be subject to at least 15% Dutch withholding tax, however, they are still encouraged to provide Form A to avoid the higher 26% Italian withholding tax.</p> <p>Please note that Dutch shareholders may have the potential to reclaim the Dutch tax on their tax return filed to the Dutch Tax authorities.</p>

## FORMS AND ATTACHMENTS

*\*Double click on respective icon to view attachment.*

EXHIBIT 1 – COVER LETTER <i>**For Non-ESP users ONLY</i>	EXHIBIT 2 - FORM A <i>**For Non-ESP users ONLY</i>	EXHIBIT 3 – LIMITED POA <i>**For Non-ESP users ONLY</i>
 COVER LETTER.pdf	 FORM A.pdf	 POA.pdf