

FERRARI N.V.

POLICY ON BILATERAL CONTACTS WITH SHAREHOLDERS

1 INTRODUCTION

This is the policy of Ferrari N.V. (“FNV”) in respect of bilateral contacts with shareholders in accordance with best practice provision 4.2.2 of the Dutch Corporate Governance Code.

2 CONTACTS WITH SHAREHOLDERS

- 2.1 FNV is committed to maintaining an open and constructive dialogue with its shareholders and potential shareholders. Conversations with shareholders, both in general meetings and on a bilateral basis, form an integral part of this dialogue.
- 2.2 FNV’s policy is to provide all shareholders and other parties in the financial markets with equal and simultaneous information about matters that may influence the share price.
- 2.3 FNV will take into consideration all requests from shareholders to enter into a conversation. FNV will agree to such requests for those situations where FNV’s board of directors deems this in FNV’s interest. The initiative to enter into a conversation with a shareholder can also be taken by FNV.
- 2.4 In order to assess whether a conversation with shareholders could be in FNV’s interest, FNV may request shareholders to provide certain (written) information. This information can include the goal of the conversation, the matters to be discussed, the opinion of the shareholders on these matters and information in respect of the shareholder and its interest in FNV.
- 2.5 FNV adheres to all legal obligations relating to price sensitive information and equal treatment of shareholders and does not discuss material or price sensitive information that is not publicly known in one-on-one meetings.
- 2.6 FNV’s policy is that, where possible, at each conversation with a shareholder at least two FNV representatives should be present.
- 2.7 Among other items, a trading update is provided at FNV’s annual general shareholders’ meetings and may be provided towards the end of the financial year through interim management statements. In addition, briefings on annual and interim results may be distributed via a press release and presented to analysts and investors through accessible conference calls, webcasts and presentations.
- 2.8 The interim and annual financial results announcements, presentations, certain regulatory filings, other important announcements, and corporate governance documents concerning FNV, are published on FNV’s corporate website, <http://corporate.ferrari.com>.

2.9 FNV is bound by rules and regulations on the disclosure of price-sensitive information. Please check the website of the Netherlands Authority for the Financial Markets (AFM) for the relevant and latest information (www.afm.nl) as well as the website of the Securities and Exchange Commission (SEC) (www.sec.gov).

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